

Sudbury ON Canada

CONSTITUTION

Adopted: October 15th, 2017

Amended: January 20th, 2017



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CONSTITUTION

Article I – Name and Purpose

- **1.** The name of the club shall be THE NICKEL BELT COIN CLUB hereafter referred to as *The Club*.
- **2.** The purpose of *The Club* shall be to promote the study and enjoyment of numismatics by bringing together all those interested in coins, tokens, medals, and paper money.

Article II - Membership

- 1. Any individual of good standing shall be eligible for membership in *The Club*.
- 2. Members shall be known as Honorary, Regular, and Youth.
- **3.** Honorary members shall be those who, for services of outstanding character to *The Club* or to numismatics, are elected to membership by *The Club*. Youth members are those under 18 years of age attending school.
- **4.** Any member is liable to expulsion whose conduct brings discredit upon *The Club*, the expulsion to be by majority vote of the executive board.
- **5.** Membership is for a fiscal year. *The Club* has a fiscal year of September 1st to August 31st.
- **6.** All communication with members will be made by electronic means only. However, members in good standing *before* September 1st, 2017 have the choice of having information sent by regular mail with the knowledge that the communication may be slower.



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Article III - Officers

The Executive shall consist of a President, Vice President, Immediate Past President, Treasurer, Secretary, Member at Large and Web Master.

- 1. These officers shall be elected annually at the May meeting for a September start. If any office should receive no nominations, that office may be filled by a vote of the Executive.
- **2.** The duties of the Executive shall be to manage *The Club* according to the Articles and By-laws of this Constitution.
- **3.** The properly convened election meeting shall be the ultimate authority in *The Club*. Between such meetings the Executive shall have full power to act within the terms of this Constitution.

Article IV – Amendments

This Constitution may be amended by a vote of the majority of members present at any general meeting at which a quorum is present.



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BY-LAWS

Dues

Dues are as follows:

•	Adult Membership (18+) with 1 vote	\$20
•	Family Membership (Adult and Spouse) with 1 vote	\$25
•	Youth Membership (under 18) with 0 vote	\$5

Members more than three months in arrears shall be liable for suspension.

Quorum

Fifteen members shall constitute a quorum for transacting business, three of whom must be members of the Executive. Three members shall constitute a quorum for Executive meetings.

Duties of Officers

The **President** has overall direction of *The Club*, presiding over all the general and executive meetings. The President shall maintain good public relations between *The Club* and the Greater Sudbury community.

The **Vice President** assists the President and presides at meetings in the absence of the President.

The **Treasurer** keeps a true and accurate record of all business transactions by *The Club*, and submits these to the membership for examination upon request. The Treasurer handles all *The Club*'s funds, drawing upon them only on Executive approval. Expenses are to be paid by any two of the elected executive signatures. The Treasurer is also responsible for billing.



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The **Secretary** maintains members', mail and email lists; takes notes at monthly and Executive meetings and publishes meeting minutes; handles all correspondence as directed by the executive; and mails and emails the monthly newsletter and trading list.

The Member at Large is called upon to replace any executive member that cannot perform their duties during any meeting. The position must learn all aspects of the executive.

The **Web Master** maintains, designs and updates the web site, and posts the monthly meetings on the web site.

The **Officers** share the duties of collecting lots (coins, tokens, paper money, etc.) from members at the meetings for the trading session and of preparing trading lists.

Meetings

Regular meetings shall be held once per month, namely the third Sunday of each month. In the event this day falls on a holiday weekend, the meeting will be held on the second Sunday of that month. There will be no meetings during the months of July and August.

Meeting Schedule:

- 1. Doors open around 12:00 PM
- 2. Membership trade and sales as well as greet and meet 12:00 PM to 1:00 PM
- **3.** The General Meeting starts promptly at 1:00 PM. Members are asked for silence during the meeting.
- 4. The Trading Session will occur directly after the General Meeting.

The membership trade and sales session allows members to show off and sell or trade their items. It is guided by the following rules:

- 1. Members may only sell and trade coins, tokens, medals, and paper money, but may not sell or trade supplies.
- 2. Club appointed dealers can sell and trade coins, tokens, medals, paper money, and supplies.



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Trading Session Rules

The Trading Session is a service offered by *The Club* to its members. At the invitation of the Executive, two members will manage the trading session table. Some general rules are in order:

- **1.** The starting bid will be 50% of the Trends value of a recent issue of *Canadian Coin News* for any given lot number unless a reserve bid has been placed upon that item.
- 2. Incremental bid values will be set at the common-sense discretion of the auctioneer.
- **3.** Prospective members visiting *The Club* may not place bids at that first meeting unless membership is paid in full.
- **4.** The minimum value for any one lot must be \$3.00.
- **5.** The commission collected by *The Club* is 7%.
- **6.** A trader (i.e. a member whose items are on the list of items to be traded) must include a lot of 5 or 10 items. The trading list is limited to 65 items per trading session, which is subject to change.
- 7. Traders must bring their items (coins, tokens, etc.) and trading session form to a monthly meeting for those items to be published in the following month's trading session (thus, if a member wants a lot to be sold in October, the items and form must be submitted at the September meeting). Lots will only be accepted during regular meeting time. Lots must be of 5 or 10 items. Lots not containing lists of either 5 or 10 items will not be accepted. If too many members submit lots, it is the right of the Executive to refuse lots at their discretion.
- **8.** No item shall be allowed to be withdrawn by a trader. If an item is withdrawn, the trader must pay *The Club* the full commission on the current trend value that was specified on the submitted trading list.
- **9.** The trader will be paid by cheque to be mailed the day following the meeting. This is to enable the Treasurer to double check his figures and eliminate errors. If the amount is \$20 or less, the trader will be paid in cash at the next meeting.
- 10. To bid, members must sign for a number before each meeting.
- 11. Every successful bidder must sign for his coins upon receipt.
- **12.** If the auctioneer is unable to attend or the list is too long, a second auctioneer will be appointed by the Executive.



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2017 EXECUTIVE MEMBERS

President - Keith Godin

Vice President – Jean Bélanger

Immediate Past President - Bob Denton

Treasurer – Jérôme Guénette

Secretary – Monique Bélanger

Web Master – Jean Bélanger

This constitution of the Nickel Belt Coin Club has been adopted by a majority vote on the 15th of October, 2017.

Keith Godin (President)			Jean Bé	langer (Vice-President)
	Jérôme G	Guénette (Tre	asurer)	