



Nickel Belt Coin Club

www.nickelbeltcoinclub.com

February 16th, 2020

Newsletter

Meeting # 726 will be held at The Calvin Presbyterian Church, 1114 Auger Ave, Sudbury, on Sunday February 16th, 2020

Doors will be open at 12:00 with the formal part of the meeting starting at 1:00
Trading Session to follow at about 1:30 and we should be finished by 3:00

President's Message:

Special Notice: Estate Auction !!!!!

We will be having a special Estate Auction February 16th for our members!

There will be 10 lots, totaling 52 coins/sets. Please see attachment labelled Estate Auction emailed to all active members.

A new Face for the 5\$ Note coming Soon!

The Bank of Canada is expecting to announce plans for its revamped \$5 banknote by early February.

Did you know you can vote on the \$5 bill? Voting is open till March 11, 2020

Vote here - <https://www.bankofcanada.ca/banknotes/banknoteable-5/>

Will the nickel follow the penny into retirement?

Although the penny was forced into retirement in 2013, it appears the majority of Canadians aren't quite ready to say goodbye to the nickel just yet.

According to the Vancouver-based polling company Research Co. the majority of Canadians, or 55 per cent, disagreed the nickel should be taken out of circulation.

Thirty-six per cent of respondents agreed the nickel should be discontinued like the penny.

There were regional differences, however.

Residents in Saskatchewan and Manitoba seemed to favour the five-cent coin's existence the most with 63 per cent of respondents in those provinces rejecting the idea that it should be removed.



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Those in Atlantic Canada also appeared to like the nickel with 59 per cent preferring to keep it. In Ontario, 58 per cent of respondents didn't want the coin to go, followed closely by British Columbians at 55 per cent.

The vote was split in Alberta where 50 per cent of respondents disagreed that the nickel should be discontinued. Finally, those in Quebec appeared to be the least keen on the nickel with only 47 per cent of residents there rejecting the idea of its removal.

The poll also found there were some differences in opinion depending on the ages of those surveyed.

Younger respondents aged 18 to 34 were slightly more likely (41 per cent) to suggest they would like to see the nickel removed from circulation, while 39 per cent of those aged 35 to 54 agreed the coin should go, and only 29 per cent of those 55 and over were in favour of its abandonment.

The results echoed those from the same survey, in which respondents were asked about their thoughts on the penny's retirement.

According to the poll, 18 to 34 years old were the most likely to welcome the decision to abolish the penny (81 per cent) compared to those aged 35 to 54 (74 per cent), and those 55 and older (72 per cent).

As for the future of the nickel, there haven't been any recent indications from the federal government that it will go the way of the penny any time soon. Three years ago, [an internal federal analysis showed](#) the government had looked into its feasibility, but no plans regarding its future were announced.

[The online survey](#) was conducted among 1,000 adults in Canada from Nov. 25 to 27 with the data statistically weighted according to Canadian census figures for age, gender and region. The margin of error was plus or minus 3.1 percentage points, 19 times out of 20, according to the poll.



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News from the Silver Bug:

If you're a serious bullion collector, you are probably well aware of the incredible and uniquely diverse lineup of the many prominent and historical refineries that have graced the land down under through its rich mining history. The continent of Australia is one of the richest mineral-dense land areas on our planet. Australia is the world's largest exporter of coal, iron ore, lead and diamonds, and is the second largest exporter of gold. While silver has been predominantly a byproduct of other refining, Australia has held its own as one of the world's largest producers of silver bullion.

At the top of Australia's silver and gold production is the Perth Mint that was founded in 1897 and still remains strong today. Once a private mining company, the Perth Mint is now operated by the Gold Corporation, and is wholly owned by the Government of Western Australia. The Perth Mint has long been one of the world's favorite vintage bullion names - more specifically it was the short run of vintage poured and serial numbered ingots that were produced in the late 1970's and early 1980's that excited bullion collectors from around the world. It has long been rumored, and in recent years confirmed that for many years the Perth Mint purchased these old poured ingots back from the public at their "gift shop", and then re-melted them into shiny new poured bars and bullion coins that are to this day being shipped to all corners of the world.

Several other refineries that operate down under are listed below:

Harrington's Metallurgist Ltd. - Melbourne since 1906. Australia Bullion Company - Sydney since 1972. Ainslie Bullion Company-Brisbane since 1974, and Engelhard- Thomastown Refinery, in Melbourne which operated from 1967 - 1981, I might add that these Engelhard bullion bars that were poured in a variety of weights are in very short supply and always demand a rather high premium on the secondary market. Good hunting.

Until next month, try to stay healthy, enjoy your hobby, and if by chance you have a few coins or tokens taking up valuable space in your safe, please bring them in to our next meeting and we will make sure that they are given to our Junior Members.

Cheers

Keith

6th annual Coin & Stamp Show

Saturday, October 3rd, mark the date on your calendar for the biggest, Northern Ontario Coin and Stamp Show. **SAVE** by booking your table (s) **now** at the low price of \$40.00 each. After May 1st. price will be \$45.00. The show will be held at the centrally located Northbury Hotel on Brady Street with special room rates, free parking and convenient restaurant.

For Registration Kit or info contact Jerome Guenette at coinshow@nickelbeltcoinclub.com or at 705-507-3540



THE KNOWLEDGE CENTER

1976 Olympic gold commemorative coins

They were both \$100.00 face value but were much different when it came to the grams of gold in each coin.

Can you spot the differences between the following two coins?



14K Gold 1976 commemorative coin

- Is 27 millimeters in diameter
- Weighs 13.3 grams
- **Has a milgrain** (raised, beaded edge) around its circumference
- Was sold in a cardboard envelope with window
- How to calculate the value: find out the current spot price of gold (per gram), and then multiply that number by **7.91**, (there are 7.91 grams of gold in this coin). The resulting number is the coin's current value in dollars. Current value of about \$475.00
- In 1976 you would have paid \$105.00 for this coin which would have given you a **3.53%** compound rate of return to date. WOW pretty good.



22K Gold 1976 commemorative coin



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- Is 25 millimeters in diameter
- Weighs 16.97 grams
- **No milgrain** (raised, beaded edge) around its circumference
- Was sold in a wood and leather presentation box
- How to calculate the value: find out the current spot price of gold (per gram), and then multiply that number by **15.56**, (there are 15.56 grams of gold in this coin). The resulting number is the coin's current value in dollars. Current value of about \$900.00

In 1976 you would have paid \$150.00 for this coin which would have given you a **4.17%** compound rate of return to date. WOW pretty good.

Gerry Doyon

Joke of the month





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Our NBCC Executive Team

President – Richard White (705) 691-7777
Vice President – Gerry Doyon (705) 688-5997
Secretary – Keith Godin (705) 566-1978
Treasurer - Jerome Guenette (705) 507-3540

Special Mention

Member at large – Manny Ranger
Webmaster – Cynthia Bruce
Auctioneer – Dave Bruce

