



Nickel Belt Coin Club

www.nickelbeltcoinclub.com

September 18th, 2022

Newsletter

Meeting # 741 on Sunday September 18th, 2022

will be held at

The Calvin Presbyterian Church,
1114 Auger Ave, Sudbury,

Doors will be open at 12:00 with the formal part of the meeting starting at 1:00
Trading Session to follow at about 1:30 and we should be finished by 3:00

President's Message:

Agenda

Call Meeting to order
Executive reports
Nominations and elections for the executive committee
New Business
Trade Session

The Executive team would like to welcome all members back after the summer vacation. Please don't forget your membership dues will be due in September for the year.

Regards, Richard.

Silver Bug Report:

Silver Essentials
The Indispensable Element

Every element is unique in its own way, but silver's characteristics make it exceptional among all the substances found in the periodic table of elements.

For example, silver is malleable (able to be hammered or pressed without breaking), and ductile (pliable or capable of being drawn into wire), making it perfect for jewelry and silverware. Because it is one of the world's most reflective substances, silver has a uniquely beautiful shine. In fact, silver's atomic symbol Ag, comes from the Latin argentum, taken from the Greek apyog meaning "shiny".

Silver is also one of the world's best conductors of electricity, allowing it's use in electronic components such as wires, switches and printed circuit boards. The combination of ductility and electrical conductivity makes silver perfect for micro-electronic devices such as smartphones, where it can be bent and squeezed into tiny spaces without breaking.

Silver has also been prized for centuries as an investment and storehouse of wealth and used as a medium of exchange in much the same way that gold has been used. However, because of it's lower value, silver is more available to a greater number of people who choose to keep physical silver as part of their investment portfolio. Rule of thumb, 5-10% of portfolio value.



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Silver is found in the earth's crust on its own in a pure form known as "native silver", more commonly, it is mined as a secondary metal mainly found combined with gold, copper and lead, from which it must be separated.

During our summer break several people asked me what the difference was between a troy ounce and an ounce that is used at grocery stores to measure the weight of various items that we purchase on a daily basis a troy ounce dates back to the Middle Ages. It was and continues to be used for weighing precious metals. One troy ounce is equal to approximately 31.1035 grams. Our modern-day ounce (oz), is a metric unit commonly used to measure foods and other related items, but NOT precious metals and has a weight of 28.349 grams, as you can see, a troy ounce is a little heavier than the so-called modern ounce.

A good example of a troy ounce would be the ever-popular Canadian Silver Maple Leaf first minted by the Canadian Government in 1988 and contains 31.1035 grams of 99.99% fine silver. The Canadian Maples are classified as bullion issues and have a face value of \$ 5.00, please note that the silver maples are priced based on the world market price for silver, plus a premium on the day of your purchase.

Looking forward to seeing you all on September 18th at Calvin
Cheers
Keith

From the Token Talker:

Carrying on with the "Sudbury Tokens, Medals and Medallions", I would like to look at a bit more of an unusual medal; the 1965 Winston Churchill medal. Basically, it was a medal to depict a monument that never got past the planning stage.

Early in 1965, announcements were made about a monument to be constructed for the Numismatic Park that we now know as Dynamic Earth. It was planned to produce a replica of the 1965 Winston Churchill five-shilling coin. The plan was to have a monument twelve feet in diameter and fourteen inches thick mounted on three granite pillars, ten feet high. Each of the pillars would bear the symbol and description of one of Churchill's greatest attributes and contributions to the world. The plans for the monument preceded the actual coin release itself. Therefore, all designs for the monument and subsequent medals were artistic renditions only. The medals were made available, and consequently not exactly as the actual five-shilling coin. So basically, we had a medal for a monument that never materialized.

Like other medals and tokens, variations are common. In this case, there was a large demand for the medal at the introduction and as demand went up, the dies wore down. The replacement dies resulted in new variations. The first medal has a portrait of Churchill with his hand upheld in the "peace sign" or "V" configuration with the date "1874-1965" at the side. The reverse depicts the planned memorial monument and a coat-of-arms. The second distinct variety is largely the same as the first in regards to the reverse, but the obverse was struck from another, redesigned die. The second medal features a smaller bust of Churchill and has the dates "1874-1965" below him. There were 4 different compositions know.



Regards Bob Denton



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Joke of the month

went metal detecting in Germany hoping to find an old coin.

I missed the mark though.



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Meeting # 740

Jun - 19/22 Trading results

40 lots listed & ONLY 67.5% Sold

1-	\$17.00	11-	\$20.00	21-	\$9.00	31-	\$4.00	41-	N/A	51-	N/A	61-	N/A		
2-	\$34.00	12-	\$29.00	22-	\$5.00	32-	\$9.00	42-	N/A	52-	N/A	62-	N/A		
3-	PASS	13-	\$13.00	23-	PASS	33-	\$17.00	43-	N/A	53-	N/A	63-	N/A		
4-	\$50.00	14-	\$23.00	24-	PASS	34-	\$8.00	44-	N/A	54-	N/A	64-	N/A		
5-	PASS	15-	PASS	25-	\$3.00	35-	\$8.00	45-	N/A	55-	N/A	65-	N/A		
6-	PASS	16-	PASS	26-	PASS	36-	\$4.00	46-	N/A	56-	N/A				
7-	\$20.00	17-	\$20.00	27-	PASS	37-	\$13.00	47-	N/A	57-	N/A				
8-	PASS	18-	\$17.00	28-	PASS	38-	\$11.00	48-	N/A	58-	N/A				
9-	PASS	19-	\$24.00	29-	\$28.00	39-	Pass	49-	N/A	59-	N/A				
10-	\$5.00	20-	\$7.00	30-	\$6.00	40-	\$22.00	50-	N/A	60-	N/A				

Congratulations to all winning bidders!



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I need your help to update this list

Looking For

Here are some items that members are looking for in our trading list

If you have any of these items for trade contact us and we can list them for the next trading session.

1858 Canadian 5 Cents & 10 Cents



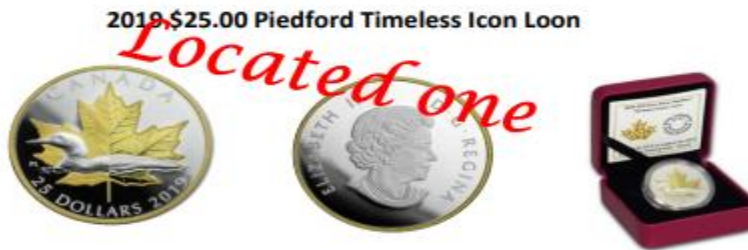
1908 Canadian 1 Cent, 5 Cents & 10 Cents



1908 Canadian 25 Cents & 50 Cents



2019 \$25.00 Piedford Timeless Icon Loon



Our NBCC Executive Team

- President – Richard White (705) 691-7777
- Vice President – Gerry Doyon (705) 688-5997
- Secretary – Keith Godin (705) 566-1978
- Treasurer - Jerome Guenette (705) 507-3540
- Member at large – Manny Ranger
- Webmaster – Jean Belanger
- Special Mention
- Auctioneer – Dave Bruce