



Nickel Belt Coin Club

www.nickelbeltcoinclub.com

January 15, 2023

Newsletter

Meeting # 745 on Sunday January 15, 2023

will be held at

The Calvin Presbyterian Church,
1114 Auger Ave, Sudbury,

Doors will be open at 12:00 with the formal part of the meeting starting at 1:00
Trading Session to follow at about 1:30 and we should be finished by 3:00

President's Message:

Happy New Year to all

Call Meeting to order
Executive reports
New Business
50/50 Draw
Attendance Draw
Trade Session

Regards, Richard.



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Silver Bug Report:

Silver is still money not fiat currency after more than three thousand years of use worldwide in everyday commerce. But the funny thing is, in this Herd Mentality world we live in, and with Silver trading at under \$33.00 per ounce Canadian it receives little attention on the investment radar. But on the other hand, things will change very quickly when the "white metal" once again hits the \$50.00 an ounce plateau, and everyone will want a piece of the action, but the thing is it won't be that easy to find because of the declining production numbers and the ever increasing demands from all sectors of humanity for many various reasons. Silver is a "Giffen Good", which simply means, buyers consume more as the prices rise and vice versa. Call us skeptical, but we have believed for many years now that the Silver price is unfairly manipulated lower, and we know so well by now that its real value is multiples higher than today's current spot price. So the question is are we buying as much Silver bullion as our budgets will allow us to do? Answer sure hope you are because in my opinion it certainly won't be as much fun to buy at exponentially higher prices in the near future.

Base Silver Investment Goal:

Chose what you like, but most importantly, STACK ! We have recently spoken to several of our fellow "Silver Bugs" who hold balanced silver portfolios that resemble something very similar to the following 1000oz portfolio.

- 2- 100oz Silver Bars 200oz's
- 40-10oz Silver Bars 400oz's
- 200 -1oz Silver Bars 200ooz's
- 100oz's US pre 1965 scrap silver ...very difficult to find at the present time
- 100oz's Canadian pre 1967 scrap silver ... very difficult to find at the present time.

Odd sized bars are also good candidates, but for basic investment purposes, it is important to have the mindset that the recipient of your metals prefers a universally recognizable bar or coin, i.e. Canadian Silver Maples, American Silver Eagles, African Krugerrands, and one of the worlds favourite silver bars, the ever popular RCM .9999 fine silver bar which by the way comes in a variety of weights, and some folks are always on the lookout for the elusive 90% US pre 1965 coinage.... good luck, and of course Canadian 80% pre 1967 coinage. The choices mentioned above, in our opinion would be the optimum choices for safety, barter, insurance and upside.

Collectible Bullion is an entirely different ball game, one that the more astute collector / investor is involved in. Prices for ultra-rare bars have taken on numismatic values and have no correlation to the Silver spot price, and we Silver Bugs believe this is also an excellent avenue for long term investment. Remember Folks, we're talking about silver as money ... not fiat currency. In closing, a 1000oz silver portfolio could very well be a game changer in the uncertain monetary future that we are now facing.

Cheers from the Silver Bug A.K.A. Keith

Looking forward to seeing all your smiling faces at our next regular monthly meeting at Calvin on the 15th



Happy New Year from the Token Talker

Definition of a Token

In Numismatics, Token Coins or Trade Tokens are coin-like objects used instead of coins. The field of token coins is part of exonomia and token coins are token money. Their denomination is shown or implied by size, color or shape. They are often made of cheaper metals like copper, pewter, aluminum, brass and tin, or non-metals like bakelite, leather and porcelain.

A legal tender coin is issued by a governmental authority and is freely exchangeable for goods. A token coin is less useful and issued by a private entity.

From the 17th to the early 19th century in the British Isles (and also elsewhere in the British Empire including Canada), tokens were commonly issued by merchants in times of acute shortage of coins of the state. These tokens were in effect a pledge redeemable in goods, but not necessarily for currency. These tokens never received official sanction from government but were accepted and circulated quite widely.

In England, the production of copper farthings was permitted by royal licence in the first few decades of the 17th century, but production ceased during the English Civil War and a great shortage of small change resulted. This shortage was felt more keenly because of the rapid growth of trade in the towns and cities, and this in turn prompted both local authorities and merchants to issue tokens.

Most such tokens show the issuer's full name or initials. Where initials were shown, it was common practice to show three initials: the first names of husband and wife and their surname. Tokens would also normally indicate the merchant establishment, either by name or by picture. Most were round, but they are also found in square, heart or octagonal shapes.

Thousands of towns and merchants issued these tokens from 1648 until 1672, when official production of farthings resumed, and private production was suppressed.

Subjects to come via the Token Talker are:

- Trade Dollar
- Medallions
- Current Tokens

Note: Please let me know if there might be any particular item that you wish me to focus on.



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Joke of the month

How do penguins make a decision? Flipper coin.

What sort of dog has most coins? A bloodhound, they are always picking up cents.

I enjoy throwing coins in the river and watching them. I like studying my cash flow.



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THREE YEARS IN THE MAKING!
by Jerome Foure - CM0000120 - jerome4e@gmail.com



CTC S35-H22 front



CTC S35-H22 back



CTC S35-H22 front under a blacklight

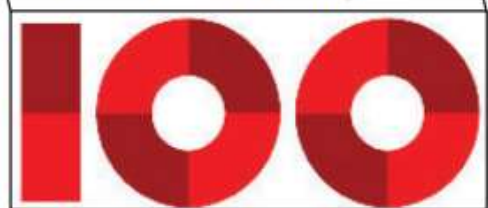


CTC S35-H22 back under a blacklight



CELEBRATING 100 YEARS FÉTONS 100 ANS CELEBRATING 100 YEARS FÉTONS 100 ANS

The lowest known is 202200296
The highest known is 202205101



Although Canadian Tire has not been issuing their iconic paper money since the beginning of the pandemic, they have never stopped issuing their "electronic" money. The last printing of the paper money was in 2019 for the nickels, dimes and quarters. In August of 2021 the stores were given the green light to accept the paper money from their customers once again. Not all stores started this practice at that time, some just recently started in October 2022.

For their 100th anniversary they got a very beautiful \$100.00 note made up in 2022. The official word from the corporation was that 5,000 were printed by Canadian Banknote, their official printer since 2002 when British American Bank Note dropped out of the picture.

As you can see from the note shown above, they went over 5,000. Having worked for several printers over the years (from 1985 to 2005), I know that all printers have the right to overprint, deliver and invoice their client for an extra 10% of an order. This would mean that the original order may have been for 5,000 notes but the actual shipment may have been closer to 5,500 notes. This also explains series CTC S34 10¢ for the 150th anniversary of Canada where the actual quantity went over the 2,000,000 ordered and the highest notes were used as insert replacements. Might there be some notes used as insert replacements in the CTC S35-H series?

As for the actual note, the small black nine-digit serial number starts with "2022" and is printed twice on the back, once vertically on the left and once horizontally on the top

right side. These coupons use paper with fluorescent blue planchets on the back and front and a watermark pattern of Canadian Tire triangles.

There is fluorescent background printing on the front and back used as security devices. Shown above are the designs that can only be seen with a blacklight.

For the front of the note there is a 100th logo with the triangle to the left printed in red fluorescent ink and the phrase "CELEBRATING 100 YEARS FÉTONS 100 ANS" diagonally across the note starting in green and red in the center going back to green on the right with a redish gold maple leaf embossed with "100" in a wave pattern on the right near the top. The front of the note has the signatures on the left side and the denomination on the bottom right side.

The back of the note has a picture of Martha Billes (owner of CTC) on the top right, scenes of the Jumpstart program in the center of the note and the date on the left side near the serial number. The fluorescent printing on the back has the 100 logo across the entire note starting in green going to red and back to green. The scenes visible on the back are also repeated in the fluorescent ink, with a city scene on the left and the Rocky Mountains on the right and several fireworks burst across the note.

The primary colour of the note is different shades of burgundy. The signatures are Gregory Craig, CFO and Greg Hicks, CEO. The notes are the same size as all CT notes of the store series: 5.5" wide by 2.625" high, with no expiry date.



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2022/2023 Executive team

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Member at large – Robert (Bob) Denton
Webmaster – Jean Belanger
Special Mention
Auctioneer – Dave Bruce