



Nickel Belt Coin Club

www.nickelbeltcoinclub.com

February 19, 2023

Newsletter

Meeting # 746 on Sunday February 19, 2023

will be held at

The Calvin Presbyterian Church,
1114 Auger Ave, Sudbury,

Doors will be open at 12:00 with the formal part of the meeting starting at 1:00
Trading Session to follow at about 1:30 and we should be finished by 3:00

President's Message:

Hello All NBCC members,

I have added a few links to some new information. Information is key to a knowledgeable numismatist.

A person who collects coins is called a **numismatist** ("noo-miz-ma-tist"). Numismatics ("noo-miz-ma-ticks") is the study and collecting of things that are used as money, including coins, tokens, and paper bills.

[Coins and Canada - 5 cents 1902 to 1921 - Canadian coins price guide and values](#)

They have added some new features.

5 Cent 1902 to 1921 varieties with pictures.

Just a friendly reminder, if you plan on bringing coins to the meeting to sell, there is a \$10.00 fee to be paid prior to selling of your coins, The club's primary funding is from the Trade sessions commission and with out it the Club would not be sustainable.

Call Meeting to order
Executive reports
New Business
Report on Coin Show - October
50/50 Draw
Attendance Draw
Trade Session

Regards, Richard.



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Silver Bug Report:

Greetings Fellow Numismatists & Coin Collectors:

This month we will be starting a series of articles on the 10 most expensive and elusive American Silver Dollars on record. We will start the series with the most expensive and one of the most counterfeited coins in the series, the 1794 Flowing Hair Silver Dollar which has a metal content of 0.77344 t Oz, a face value of \$1 USD, a mintage of 1,758, and a melt value of approximately \$17.29, and sold for more than \$10,000,000 at an auction in 2013. Fast forward to 2023, value not known at time of writing.

The 1794 Flowing Hair silver dollar goes down in history as being the very first official dollar coins the United States federal government ever issued as legal-tender federal money. Designed by Robert Scot, the 1794 Flowing Hair dollar is the coin that began the American tradition of silver dollars, even though it was, in concept, based on other large-size silver coins from around the world governments. Of particular inspiration behind the dollar coin are the Austrian silver Thaler and the Spanish dollar, the latter otherwise known as the 8 Real coin, or Pieces of Eight.

When the 1794 silver dollar was first struck, the United States Mint was still in its infancy, having just been federally established by the Coinage Act of 1792. The U.S. Mint had only just begun striking official federal coinage in 1793 with the production of half cent and large cent. By 1794, the U.S. Mint commenced striking silver coinage, with the silver dollar among these issues.

The first silver dollars were minted in very small quantities. The 1794 silver dollar saw the very smallest of all early mintages, with just 1,758 pieces being struck. Believed to be the very first dollar coin ever minted, is a specimen-66 example that sold for more than \$10 million in 2013.

Indeed, all 1794 dollars are very scarce, and perhaps less than 150 exist today. Not all cost \$10 million, in fact, the average price for a 1794 dollar that grades Fine-12 is \$150,000 (good luck), that's certainly not cheap, but even with its six-figure price tag is still much lower than the \$10 million paid for the specimen piece mentioned in the last paragraph, which by the way many theorize was inspected by George Washington, and Alexander Hamilton, and first U.S. Mint Director David Rittenhouse.

Coin collectors and investors in rare coinage should be very wary of buying any and all 1794 silver dollars that are not certified by a reputable third-party coin authentication company. Many more counterfeit 1794 dollars exist than do real specimens, and genuine examples are to say the least, very challenging to come by. Collectors should be very wary of any deals that seem too good to be true, and even when being offered a 1794 dollar that seems in line with pricing trends, buyers should still insist on buying the coin slabbed, not raw.

The 1794 Flowing Hair silver dollar ... the very first among all U.S. dollars, preceding federal paper dollar currency by several decades. The 1794 dollar is truly the "dollar that started it all".

Next month we will be featuring the 1797 Draped Bust Half-Dollar and the 1870 S Seated Liberty Dollar. Enjoy your "hobby" and good hunting in your search for that special coin that you so badly want to add to your collection.

Cheers
The "silver bug".

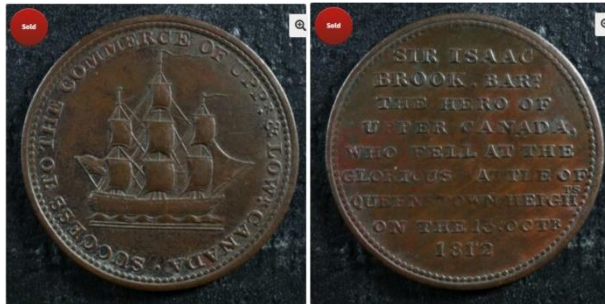
Looking forward to seeing all your smiling face on the 19th at Calvin.
P.S. Hi Bob and Linda down in Panama City Beach, Florida, any luck finding a "jack-rabbit".

From the Token Talker

Canada Eh?



I challenged myself to find the oldest token that names "Canada" on it. Aside from the Upper and Lower Canada Tokens from the 1820's and 1830's I only found a U.S. Token from 1816 commemorating Sir Isaac Brock 1/2 Penny. Inscription reads "Sir Isaac Brock The Hero of Upper Canada"



The above token was minted in New York State around 1917 again commemorating Sir Isaac Brock. Interesting fact; they spelt Brock incorrectly. SIR ISAAC BROOK. You would think that on a token of this importance, they would have at least spelt his name correctly.

Tokens of Lower Canada

“New France” was in British hands in 1759 and was renamed the Colony of Quebec when British possession was confirmed in 1763. Its territory included the valley of the St. Lawrence and the Great Lakes Region south to the Ohio River.

After 1783, the Great Lakes, the upper St. Lawrence, the forty-fifth parallel and the water-shed between the St. Lawrence and its drainage basins became the southern boundary. In 1791 the colony was divided into Upper and Lower Canada.

Lower Canada tokens depicting “Canada” go back as far as 1835. Here’s an interesting fact about the 1835 Bank

Token –Montreal. The engravers, in their ignorance of the French language, cut the value to read UN SOUS. Thus the Bank of Montreal sous of both issues carried the value erroneous rendered in the plural. The misspelling was not a hindrance to their circulation but an easy means of identification when numerous imitations were later imported.



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Tokens of Upper Canada

After the America War of Independence, the thousands who remained loyal to the British crown were dispossessed of their property and had to leave the territory. Many came to the Great Lakes region from New York State. They also brought the currency known as “York” This was used up until 1821 but not officially recognized. About that time the government policy stated that no contracts of any kind in York currency would be permitted to bear interest and no contract would be enforceable in the courts unless expressed in Halifax Currency. Earliest token I could find from Upper Canada was 1822.

Jan. 15 2023 Trading results

52 lots listed & Wow 94% Sold

1- \$30.00	11- \$11.00	21- \$13.00	31- \$32.00	41- \$7.00	51- \$12.00	61- N/A
2- \$24.00	12- \$18.00	22- \$16.00	32- \$75.00	42- \$8.00	52- \$14.00	62- N/A
3- \$20.00	13- \$8.00	23- \$17.00	33- PASS	43- \$8.00	53- \$20.00	63- N/A
4- \$13.00	14- \$17.00	24- \$15.00	34- PASS	44- \$6.00	54- \$20.00	64- N/A
5- \$12.00	15- \$8.00	25- \$14.00	35- \$90.00	45- \$10.00	55- \$18.00	65- N/A
6- \$8.00	16- \$3.00	26- \$16.00	36- \$26.00	46- \$15.00	56- \$28.00	
7- \$26.00	17- \$5.00	27- \$13.00	37- \$52.50	47- \$14.00	57- \$32.00	
8- \$8.00	18- \$6.00	28- \$15.00	38- PASS	48- \$29.00	58- N/A	
9- \$8.00	19- \$15.00	29- \$10.00	39- \$19.00	49- N/A	59- N/A	
10- \$18.00	20- \$21.00	30- \$9.00	40- \$18.00	50- N/A	60- N/A	

Congratulations to all winning bidders!

Let us help you find what you are looking for!

Here are some items that members are looking for in our trading list

If you have any of these items for trade contact us and we can list them for the next trading session.

2014,2019 & 2021 Canadian 1Dollar

2016 Silver Lucky Loon



1858 Canadian 5 Cents & 10 Cents



1908 Canadian 1 Cent, 5 Cents & 10 Cents



1908 Canadian 25 Cents & 50 Cents



Joke of the month





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2022/2023 Executive team

President – Richard White (705) 691-7777
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Secretary – Keith Godin (705) 566-1978
Treasurer - Jerome Guenette (705) 507-3540
Member at large – Manny Ranger
Member at large – Robert (Bob) Denton
Webmaster – Jean Belanger
Special Mention
Auctioneer – Dave Bruce