



Nickel Belt Coin Club

www.nickelbeltcoinclub.com

March 19, 2023

Newsletter

Meeting # 747 on Sunday March 19, 2023

will be held at

The Calvin Presbyterian Church,
1114 Auger Ave, Sudbury,

Doors will be open at 12:00 with the formal part of the meeting starting at 1:00
Trading Session to follow at about 1:30 and we should be finished by 3:00

President's Message:

Hello All NBCC members,

Pease see the information on the Stamp and Coin show Saturday April 22, Free Admission for all. We hope you can stop in.

Again, In the news, there has been a run on the Fake Toonies going around what to look for.



“Camel Toe” counterfeits (named after the tell-tale marker on the polar bear’s right paw)

I have 4 of them now

Just a friendly reminder, if you plan on bringing coins to the meeting to sell, there is a \$10.00 fee to be paid prior to selling of your coins, The club’s primary funding is from the Trade sessions commission and with out it the Club would not be sustainable.

- Call Meeting to order
- Executive reports
- New Business
- Report on Coin Show - October
- 50/50 Draw
- Attendance Draw
- Trade Session

Regards, Richard.



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Silver Bug Report:

Greetings Silver Bugs & Numismatists.

Top 10 most valuable silver coins {part 2} # 's 2 & 3.

2. 1797 Draped Bust Half-Dollar: \$ 1,527,500.

Back in the 1790's, Congress was still responsive to the people's demands. Americans didn't like the original " Flowing Hair " design on their currency, so in 1796 Congress commissioned a new design. The " Draped Bust " is what they came

up with. Draped Bust Half-Dollars minted in 1796 and 1797 feature what's known as the " small eagle " design. Very few of

of these coins were ever minted, and the Mint scrapped the " small eagle " design in 1798. As a result, collectors must have either a 1796 or 1797 " small eagle " to complete a type set, and this fact keeps these coins in very high demand. Only 934 " small eagle " Draped Bust Half-Dollars were minted in 1796, while 3000 were minted the following year. Nevertheless, 1797's command a higher market value. In a May 2015 auction, a 1796 Draped Bust Half-Dollar sold for \$ 822,500; while a 1797 sold for \$ 1,527,500 U.S. dollars. Both coins were graded MS 66.

3. 1870 Seated Liberty Dollar: \$ 1,092,250.

The Seated Liberty Dollar was struck from 1840 to 1873. It was the last silver dollar minted by the U.S. Mint before the Coinage Act of 1873, which ended " bimetallism " in the U.S. and temporarily put the nation on a gold standard.

By 1870, the California Gold Rush had caused the price of the yellow metal to fall relative to silver, and as a result, people were hoarding and even melting down their silver Seated Liberty Dollars which by the way were initially minted only at the Philadelphia Mint, but by 1870, they were being minted at both the Carson City and San Francisco Mints. Coins struck in Carson City are marked " CC ", and those struck at the San Francisco Mint are marked with an " s ".

Just how rare is the 1870 Seated Liberty Dollar that was struck at the San Francisco Mint? Well, according to the people

that are supposed to be in the know nobody really knows since their striking numbers were never recorded in the Mint's records. To top it off, there's not even a record of the U.S. Mint sending San Francisco any 1870 - dated obverse dies, which would of course been necessary to strike the coins, but.... the coins nonetheless do exist. How the 1870s Seated Liberty Dollar came to be struck remains a mystery to this day. That fact along with its accompanying rarity, makes this coin one of the most sought-after coins in the world. By the way, one sold at an auction twenty years ago for \$ 1,092,500, today's value, your guess is as good as mine. If you happen to hear of one going on auction, please let our President know, he's been looking for one for the past 15 years

Hope you enjoyed the article, and as usual, looking forward to seeing all your smiling faces at our next regular meeting at Calvin on the 19th.

P.S. Please remember: the doors open at 12 o'clock.

Cheers

Keith

Secretary – NBCC

From the Token Talker

Province of Canada

The decimal coins which we take so much for granted today have a history that stretches back into the 18 and 19th century in North America. Most decimal coins used, were from the Spanish-American dollar. In British North America in the first half of the 19th century each colony used a system of accounting which consisted of pounds, shillings and pence.

All through the 1850's British North America struggled with the problem of currency standards. The province of Canada, under Francis Hicks, took the lead in fighting for a decimal system. Acts passed in 1851 and 1853 stipulated that the public accounts be kept in dollars and cents, but no coins were issued under their provisions. An 1857 act provided a broader base for a decimal currency system. It directed that both government and private accounts be kept in dollars, cents and mills. A decimal coinage followed in 1858-1859, based upon a dollar equal to the U.S. gold dollar. Other British North American provinces followed the Province of Canada's lead.

After the decision to adopt decimal coins was approved, a number of designs, size and compositions were considered for the coins. The adopted obverse design shows a youthful, idealized bust of Queen Victoria wearing a laurel wreath in her hair. In fact, by the late 1950's the Queen was quite pudgy and decidedly older looking than the coinage portraits suggested.

1858 – 1859 Penny Low mintage of the 1858 Cent makes them very hard to obtain. Most large pennies from the province of Canada are the 1859 year with at least 12 variations.



1858 Five Cent. Watch for the variation of Small Date and Large Date. Total variations of the 5-cent is at least 5. Composition is Silver and half the weight of the Silver 10-Cent piece. Total variation of the 10-cent is at least 4.



1858 Five Cent



1858 Ten Cent

1858 Twenty Cent. This unusual denomination was chosen as a bridge between two currency systems. There are at least 7 variations. The replacement of the 20-cent with the 25-cent came after Confederation.



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1858 Twenty Cent



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Meeting # 746

Feb 19/23 Trading results

70 lots listed, 82.6% Sold

1- \$4.00	11- \$6.00	21- \$60.00	31- \$4.00	41- \$260.00	51- PASS	61- \$7.00
2- \$5.00	12- \$3.00	22- \$19.00	32- \$7.00	42- \$105.00	52- PASS	62- \$7.00
3- \$10.00	13- \$4.00	23- \$45.00	33- \$22.00	43- \$105.00	53- \$4.00	63- \$6.00
4- PASS	14- \$3.00	24- \$12.00	34- \$40.00	44- \$85.00	54- PASS	64- \$6.00
5- \$5.00	15- \$3.00	25- \$5.00	35- \$3.00	45- PASS	55- \$8.00	65- \$5.00
6- \$12.00	16- \$3.00	26- PASS	36- \$22.00	46- PASS	56- \$8.00	66- \$7.00
7- \$13.00	17- \$3.00	27- \$18.00	37- \$3.00	47- PASS	57- \$7.00	67- \$6.00
8- \$10.00	18- \$3.00	28- \$11.00	38- Pass	48- \$60.00	58- \$8.00	68- \$5.00
9- \$18.00	19- \$5.00	29- PASS	39- Pass	49- \$60.00	59- \$4.00	69- \$6.00
10- \$18.00	20- \$3.00	30- \$7.00	40- Pass	50- \$70.00	60- \$3.00	70- \$6.00

Congratulations to all winning bidders!

Let us help you find what you are looking for!

Here are some items that members are looking for in our trading list

If you have any of these items for trade contact us and we can list them for the next trading session.

2014,2019 & 2021 Canadian 1Dollar

2016 Silver Lucky Loon



1858 Canadian 5 Cents & 10 Cents



1908 Canadian 1 Cent, 5 Cents & 10 Cents



1908 Canadian 25 Cents & 50 Cents



Joke of the month





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ONE DAY ONLY!
STAMP & COIN SHOW

Parkside Adult Centre
 140 Durham Street, Sudbury, Ont.
 ☺ → **YMCA Building** ← ☺

Saturday, April 22, 2023 10 a.m. to 4 p.m.

FREE ADMISSION
 Stamp & Coin Dealers
 Displays - Draws
 FREE underground parking

**SPONSORED BY CANADA POST
 SUDBURY STAMP CLUB & COIN CLUB**

For more information call - (705) 560-1274
 E-mail: stampless1@hotmail.com or www.nickelbeltcoinclub.com
Everyone is welcome - bring your own kids or friends



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2022/2023 Executive team

President – Richard White (705) 691-7777
Vice President – Gerry Doyon (705) 688-5997
Secretary – Keith Godin (705) 566-1978
Treasurer - Jerome Guenette (705) 507-3540
Member at large – Manny Ranger
Member at large – Robert (Bob) Denton
Webmaster – Jean Belanger
Special Mention
Auctioneer – Dave Bruce