



# Nickel Belt Coin Club

[www.nickelbeltcoinclub.com](http://www.nickelbeltcoinclub.com)

April 16, 2023

Newsletter

**Meeting # 748 on Sunday April 16, 2023**

will be held at

The Calvin Presbyterian Church,  
1114 Auger Ave, Sudbury,

Doors will be open at 12:00 with the formal part of the meeting starting at 1:00  
Trading Session to follow at about 1:30 and we should be finished by 3:00

## President's Message:

Hello All NBCC members,

Don't forget the Stamp and Coin show 10am to 4pm Saturday April 22, Free Admission for all. We hope you can stop in.

Big thank you to Bob Denton, for stepping up as the Annual Coin Show Director.

Just a friendly reminder, if you plan on bringing coins to the meeting to sell, there is a \$10.00 fee to be paid prior to selling of your coins. The club's primary funding is from the Trade sessions commission and with out it the Club would not be sustainable.

Call Meeting to order  
Executive reports  
New Business  
Report on Coin Show – October Bob Denton  
50/50 Draw  
Attendance Draw  
Trade Session  
Youth Member Trade Session

Regards, Richard.



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## Silver Bug Report:

Top 10 most valuable U.S. Silver Coins [ part 3 ] #'s 4 & 5.

### #4. 1889 CC Morgan Silver Dollar: \$881,250 U.S. - \$1,189,687 Canadian (2013).

When the German Empire stopped minting silver dollars in 1871, demand for silver dropped and so did its price. In response, the United States passed the Coinage Act of 1873 and put the country on a gold standard, but going from using gold and silver as money to using just gold caused a contraction in the total money supply, and lower prices [deflation]. This hit U.S. farmers particularly hard, since the prices they received for their crops went down, but the interest payments they owed to the banks did not. As a result, many farmers who lost their properties demanded that the U.S. resume the free coinage of silver. By 1878, Congress was ready to give into populist pressure and resume limited coinage of silver. The Brand-Allison Act mandated that the federal government purchase a certain amount of silver each year to be used in minting coins, and from that year until 1904, the U.S. Mint produced Morgan Silver dollars. In case you were wondering, Morgan Dollars weren't named after the infamous J.P. Morgan, but for the coin designer - George T. Morgan. Most Morgan dollars aren't very rare, and coins that actually hit circulation usually aren't worth much more than their melt value. But mint-condition Morgans are extremely rare, and the 1889 Carson City [CC] Morgan just might be the hardest to find in mint or close-to-mint condition. Be very cautious Richard when you make your purchase of one of these gems, rumours have it that there are very good counterfeits out there.

### #5. 1838 O Capped Bust Half-Dollar:

The "capped bust" design replaced the "draped bust", and appeared on U.S. half-dollars from 1807 to 1839; quarters from 1815 to 1838; dimes from 1809 to 1837; and half-dimes from 1829 to 1837. Capped Bust half-dollars sported a large design and the national motto [E Pluribus Unum], which is a Latin phrase that translates to "Out of Many-One", it is seen as the first and most excellent motto of the United States of America, it was approved by the United States Congress in 1772, and is still used on American coinage to this day. On the obverse from 1807 through 1835. While those minted from 1837 through 1839 feature a smaller design and no national motto, coins struck in 1836 can be of either design. Half-Dollars from this time period were 90% silver, 10% copper with a weight of 0.36 ounces of silver content. All silver coins produced by the U.S. Mint were struck in Philadelphia until 1838, the Mint then opened another branch in New Orleans, and the coins struck there are marked with the letter O. All 1838 silver coins with the O markings have the significance of being firsts-of-their-kind. Another significant feature of the 1838 O Capped Bust Half-silver dollar is due to the fact of an outbreak of Yellow Fever in New Orleans in 1838, therefore, very few half-dollars were produced that year, and only 13 are known to exist today. By the way, according to my research one sold in 2014 for the paltry sum of \$763,750 U.S. - \$1,031,062 Canadian.

Hoped you enjoyed this bit of trivia on two very expensive U.S. silver coins..... next month, a work in progress.

Looking forward to seeing all your smiling faces at Calvin on the 16th at high-noon.

Cheers from the "Silver Bug"

From the Token Talker

*Love Tokens*

*and Hobo Coins*

Love tokens are coins which have been hand-engraved after the minting process, often with sentimental messages. For years, love token coins have been carried for luck, but on occasion were accidentally spent. It is believed that the love token originated in Great Britain as early as the 13th century with the practice of bending coins. When dealing with your favorite saint, in return for a favor, a coin was bent and a pledge was made. The bent coin, "a token of your pledge," became a physical reminder of your obligation. Gifts such as ribbons, rings, and coins formed a central part of courting rituals. These powerful talismans of romantic love were used by couples to convey initial attraction, deepen their intimacy, publicize a fledgling match, and secure an engagement. Love tokens were a popular phenomenon in the 1800s, when coins were made with pure metals. They reached their height of popularity in the United States and Great Britain in the late 1800s, at a time when the populations of both countries were eager to embrace sentimentality.



The hobo nickel is a [sculptural art](#) form involving the creative modification of small-denomination [coins](#), essentially resulting in miniature [bas reliefs](#). The US [nickel](#) coin was favored because of its size, thickness and relative softness. However, the term *hobo nickel* is generic, as carvings have been made from many different denominations.

Due to its low cost and portability, this medium was particularly popular among [hobos](#), hence the name "hobo nickel."

Hobo nickels are hand-carved coins that have been cleverly altered by artists. This style of artwork became especially popular in America in the early 20th century.

Upon hearing the term "Hobo nickel," a cartoonish image is conjured. Perhaps of a small scruffy coin with a stick and bandana sack, meandering along some railroad tracks. You might also think of a nickel used by a vagrant in some fashion, possibly for bus fare or food.

A massive art movement is the last thing to come to mind.

The truth of Hobo nickels is that they are a folk art that carry with them a rich tradition, history, and artistry that gives them value beyond the usual coin collecting.



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Meeting # 747

## Mar-19/23 Trading results

### 59 lots listed & ONLY 67.5% Sold

1- Pass	11- \$14.00	21- \$26.00	31- \$6.00	41- \$3.00	51- \$120.00	61- N/A
2- \$30.00	12- \$45.00	22- \$13.00	32- \$8.00	42- Pass	52- Pass	62- N/A
3- \$15.00	13- \$5.00	23- \$10.00	33- \$10.00	43- Pass	53- Pass	63- N/A
4- Pass	14- \$7.00	24- \$12.00	34- \$4.00	44- \$6.00	54- \$65.00	64- N/A
5- \$20.00	15- \$7.00	25- \$18.00	35- Pass	45- \$5.00	55- Pass	65- N/A
6- \$125.00	16- \$8.00	26- \$14.00	36- \$11.00	46- Pass	56- Pass	
7- Pass	17- \$9.00	27- \$10.00	37- Pass	47- \$4.00	57- N/A	
8- \$3.00	18- \$11.00	28- \$20.00	38- \$5.00	48- N/A	58- N/A	
9- \$8.00	19- \$5.00	29- \$16.00	39- Pass	49- N/A	59- N/A	
10- Pass	20- Pass	30- \$15.00	40- Pass	50- N/A	60- N/A	

**Congratulations to all winning bidders!**

*Let us help you find what you are looking for!*

*Here are some items that members are looking for in our trading list*

If you have any of these items for trade contact us and we can list them for the next trading session.

2014,2019 & 2021 Canadian 1Dollar

2016 Silver Lucky Loon



1858 Canadian 5 Cents & 10 Cents



1908 Canadian 1 Cent, 5 Cents & 10 Cents



1908 Canadian 25 Cents & 50 Cents



Joke of the month





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**ONE DAY ONLY!**  
**STAMP & COIN SHOW**

**Parkside Adult Centre**  
 140 Durham Street, Sudbury, Ont.  
 ☺ → **YMCA Building** ← ☺

**Saturday, April 22, 2023 10 a.m. to 4 p.m.**

**FREE ADMISSION**  
 Stamp & Coin Dealers  
 Displays - Draws  
 FREE underground parking

**SPONSORED BY CANADA POST  
 SUDBURY STAMP CLUB & COIN CLUB**

**For more information call - (705) 560-1274**  
 E-mail: [stampless1@hotmail.com](mailto:stampless1@hotmail.com) or [www.nickelbeltcoinclub.com](http://www.nickelbeltcoinclub.com)  
**Everyone is welcome - bring your own kids or friends**





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## 2022/2023 Executive team

President – Richard White (705) 691-7777  
Vice President – Gerry Doyon (705) 688-5997  
Secretary – Keith Godin (705) 566-1978  
Treasurer - Jerome Guenette (705) 507-3540  
Member at large – Manny Ranger  
Member at large – Robert (Bob) Denton  
Webmaster – Jean Belanger  
Special Mention  
Auctioneer – Dave Bruce