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February 2024

Newsletter

Meeting **# 745** on **Sunday February 18, 2024** will be held at The Calvin Presbyterian Church, 1114 Auger Ave, Sudbury,

Doors will be open at 12:00 with the formal part of the meeting starting at 1:00 Trading Session to follow at about 1:30 and we should be finished by 3:00

President's Message:

Hello all members, we hope to see you all at the meeting.

We are always looking for submissions for our newsletters feel free to email them to me on any topic you may have.

Call Meeting to order Executive reports New Business 50/50 Draw Attendance Draw Trade Session

Regards, Richard.



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Silver Bug Report:

Greetings to all you Numismatists and Coin Collectors, hope your all enjoying this very mild winter weather that we are experiencing this year.

Canada's First Silver Dollar - The Pattern of 1911

Canada first seriously considered the production of the silver dollar early in 1910. At that time Members of Parliament from British Columbia reportedly asked the Honorable W.S.

Fielding, the Minister of Finance, for authority to include a silver dollar in the Dominion's currency. After Parliamentary debate in April and May, a law was passed on May 14,1910 adding to the Dominion of Canada Currency Act authorization to coin a silver dollar weighing 360 grains and a .925 fineness.

From May 2,1901 to December 1,1931, the Ottawa Mint was officially referred to as the Royal Mint, Ottawa Branch. Until 1943 the Royal Mint in London provided the Ottawa Mint with all its master tools for new coinage designs. Design work for the silver dollar began in 1910, with that date appearing on the sketch. However, dies were not produced until 1911 and test coins with that date were stuck in London prior to tools being sent to Canada.

The reverse design consists of the legend ONE DOLLAR / CANADA / 1911 encircled by a maple wreath and crown, similar to the earlier Canadian designs of L.C. Wyon. It was probably designed and engraved by W.H.J. Blakemore, an engraver at the Royal Mint. The pattern dollar's obverse legend incorporates the phrase, DEI GRA (TIA)

(By the Grace of God) which was omitted on all the circulation coins bearing that date. The portrait was designed by Sir E. Bertram MacKennal, whose initials B.M. appear on the truncation.

The first owner of the only 1911 dollar to reach the market is thought to have been an Englishman, in whose family it remained until 1960 when it was sold to a Canadian buyer. Since that time it has changed hands several times before being acquired by the noted Canadian collector, John McKay - Clements, in 1965. The piece was then auctioned with most of the rest of Mr. McKay-Clements' collection at the Ontario Numismatic Association's Annual Convention in May, 1976. In October, 1976 it was

reported to have been sold to Gene L. Henry of Seattle for the paltry sum of \$ 135,000.00.

The fascinating history of Canada's first silver dollar is surrounded by numerous unanswered questions. Why did the government shelve its apparent plan to produce a circulating dollar coin at the beginning of the reign of George V ? What was the ultimate fate of the reverse tools? When was the decision not to produce a circulating dollar in 1911 actually made? How many 1911 dollars did the Royal Mint strike and where are the additional pieces (if any)? Perhaps in the future the answers to some of these questions will be known. For the present they must remain a fascinating mystery in Canadian numismatics. It would not be until almost the end of George V's

reign that a dollar was finally struck and put into the hands of the common man.

To be continued in the March Newsletter.

Looking forward to seeing all your smiling faces at the next regular meeting of the North's premier Coin Club on Sunday, February 18th at Calvin Presbyterian Church.

The " silver bug " bugging out for now.

Cheers you'all



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From the Webmaster:

We are trying to modernize the looks of our website and the look of information that we share with the world. We currently have two different fonts for our logos and our formal letterhead. We're aiming to put everything together so that no matter who is using our name and/or our logo, the information looks as we want.

Our current logo uses either the Candara font or the Calibri font in bold within a shape name Terminator with various spacing used within.

Our current name uses a Segoe Print font in bold with the Est. 1956 subscripted in italics.

Both use the colour code as Hex #0b2060 or RGB 0, 32, 96

This is the example of what is stated above:



Nickel Belt Coin Club Est. 1956

There never has been a standard for background colours ect...

I am proposing (and a vote will be held at the February meeting) to standardize to the following:

The first is that the font colour code is changed to Hex #808080 or RGB 128, 128, 128 if we are using a silver background with a colour code of Hex #COCOCO or RGB 192, 192, 192. The colours would be changed to the exact opposite for an interesting change of focal point. This means that the font colour code would now be Hex #COCOCO or RGB 192, 192, 192 and the background colour code would now be Hex #808080 or RGB 128, 128, 128.

The second is that we change all fonts to be the same which is now Arial Nova Condensed with everything in bold. The exception is for the "Est. 1956" part which is also no longer subscripted.

For an example of what is said above, here is the business card that I'm proposing for our president.





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TOKENS - The Other Money

Tokens have been used around the world as an alternative to the established "Coin of the Realm". In Canada, Colonial Tokens were used from the late 1700's into the mid to late 1800's when the coinage from Great Britain became scarce. The coin came to Canada and then was used to pay for the import goods and shipping costs, which resulted in the coinage leaving the country again.

Merchants decided to do something about this by having their own "coins" minted. Most of these tokens from that period are Merchant Tokens or as we know them COLONIAL TOKENS. Banks and the Governments of Upper and Lower Canada also issued tokens. Most were in half penny and penny denominations.

AHHH! ,the Merchants . After the British government banned the import of these tokens in the late 1800's, and gave Canada our own coinage, Merchants decided to issue tokens from their own businesses giving discounts to customers buying from them. These tokens had denominations ranging from half cent up to one dollar. Saloons, pool halls and even houses of ill-repute jumped in on this idea to attract more business. These are the start of the "Good For" Merchant Tokens.

Toll road and bridge tokens to offset cost of building and maintenance, carriage companies and later trolley car, bus and subway and Parking tokens are also "Good For" tokens or Transportation Tokens.

Bakeries and Dairies were also heard from with tokens for their products right up to the 1970's. Let's not forget our pursuit of happiness and entertainment. Casinos became popular in the late 1800's first accepting only cash and then changing over to tokens for playing the slots. Same as for pinball and other arcade games. Tokens galore!!

With all these tokens out there, it would not be hard to believe there were more tokens circulating for goods and services then actual Government Currency.

Cities and towns decided to get into tokens in the late 1950's and by the 1980's Municipal Trade Tokens were everywhere. These are tokens issued by a city council or an organization. They are for a set amount, for a limited time and then they expire. Local businesses would agree to accept these tokens like real money for this period. The organization would then redeem them for cash. Many of these tokens would not be used or turned in and thus the issuing organization would make a profit. The tokens now have expired and cannot be used and therefore stuck in junk drawers or sold for pennies to coin dealers to get rid of them. Dealers had boxes of all types of "junk" tokens sitting around for years. THAT IS until people realised that not everybody can complete sets of Canadian Currency due to limited mintages and pricing. We turned to - "Tokens - The Other Money"

Stephen Morris #64 NBCC.



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Up coming shows

New Sudbury Library March 16th from 10:30 - 3:30

South End library September 7th from 10:30 - 3:30

Sudbury Libraries contact Keith

We are looking for volunteers for the Following shows

Stamp & Coin Show @ Parkside Adult Centre April 27th 10 am - 4pm

To help @ NBCC table contact Richard

Coin & Stamp Show @ Northbury September 28th

Coin and Stamp Show contact Jerome

Let us help you find what you are looking for!

Here are some items that members are looking for in our trading list

If you have any of these items for trade contact us and we can list them for the next trading session.





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Meeting # 754

| | Jan-21/24 Trading results 58 lots listed & 82.6% Sold | | | | | | | | | | | | | |
|-----|--|-----|---------|-----|------|-----|---------|-----|---------|-----|---------|-----|---------|--|
| | | | | | | | | | | | | | | |
| 1- | \$5.00 | 11- | \$50.00 | 21- | Pass | 31- | \$7.00 | 41- | \$12.00 | 51- | \$20.00 | 61- | \$7.00 | |
| 2- | \$15.00 | 12- | \$50.00 | 22- | Pass | 32- | \$9.00 | 42- | \$12.00 | 52- | \$20.00 | 62- | \$8.00 | |
| 3- | \$30.00 | 13- | \$9.00 | 23- | Pass | 33- | \$7.00 | 43- | Pass | 53- | \$20.00 | 63- | \$7.00 | |
| 4- | \$5.00 | 14- | Pass | 24- | Pass | 34- | \$7.00 | 44- | \$15.00 | 54- | \$10.00 | 64- | \$8.00 | |
| 5- | \$6.00 | 15- | \$25.00 | 25- | Pass | 35- | \$9.00 | 45- | \$15.00 | 55- | \$20.00 | 65- | \$10.00 | |
| 6- | \$6.00 | 16- | \$40.00 | 26- | Pass | 36- | \$10.00 | 46- | \$12.00 | 56- | \$4.00 | 66- | \$7.00 | |
| 7- | \$25.00 | 17- | \$50.00 | 27- | Pass | 37- | \$9.00 | 47- | \$18.00 | 57- | \$10.00 | 67- | \$15.00 | |
| 8- | \$26.00 | 18- | \$11.00 | 28- | Pass | 38- | \$10.00 | 48- | \$17.00 | 58- | \$10.00 | 68- | \$10.00 | |
| 9- | \$25.00 | 19- | \$12.00 | 29- | Pass | 39- | \$14.00 | 49- | \$20.00 | 59- | \$20.00 | 69- | \$12.00 | |
| 10- | N/A | 20- | \$20.00 | 30- | Pass | 40- | \$12.00 | 50- | \$10.00 | 60- | \$17.00 | 70- | Pass | |

Congratulations to all winning bidders!



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Joke of the month

I tried to make a coin joke, but it didn't make much cents.

Why was the coin always happy? Because it had a 'positive' outlook on life!

What do you get when you cross a coin with a comedian? A funny 'cent'sation.

Why did the coin go to the gym? It wanted to get 'mint' in shape.

How does a gold coin greet you? With a "gilded" smile.

What's a gold coin's favorite TV show? "Gold Rush."

Coins are like good friends – always there when you need them.

Coins are the real 'currency' of humor – they always make 'cents' when it comes to puns.



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2023/2024 Executive team

President – Richard White (705) 691-7777 Vice President – Gerry Doyon (705) 688-5997 Secretary – Brett Lalande Treasurer - Jerome Guenette (705) 507-3540 Member at large – Manny Ranger Member at large – Barry Stone Webmaster – Jean Belanger Special Mention Auctioneer – Dave Bruce