



Nickel Belt Coin Club

www.nickelbeltcoinclub.com

March 2024

Newsletter

Meeting # 746 on Sunday March 17, 2024

will be held at

The Calvin Presbyterian Church,
1114 Auger Ave, Sudbury,

Doors will be open at 12:00 with the formal part of the meeting starting at 1:00
Trading Session to follow at about 1:30 and we should be finished by 3:00

President's Message:

Hello all members, we hope to see you all at the meeting.

Don't forget our show Saturday. Drop in if you are free.

NBCC Paper Money and Coin Display

Location New Sudbury Library

Date Saturday March 16,2024

Time 10:30 am - 3:30 pm

Roger Canadian Paper Money

Richard Royal Canadian Mint Coins & Cased Sets

Keith Silver Maple Leafs and Haweater Tokens

Call Meeting to order
Executive reports
New Business
50/50 Draw
Attendance Draw
Trade Session

Regards, Richard.



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Silver Bug Report:

Greetings fellow Numismatists and Coin Collectors. The weather is heating up and so is the precious metals market. As most of you know gold and silver are similar in numerous ways, both are "Noble Metals", and have been recognized as stores of value for thousands of years. However, many might argue that the long term fundamentals for silver is stronger than the yellow metal because of the tremendous demand on silver for its industrial applications with the introduction of the "green revolution" which is getting stronger by the day. Example: silver is a thinly traded market and very expensive to mine and is generally only produced these days as a by-product. While silver has many qualities as a monetary metal, more than 50% of all silver production is currently being used in industrial applications, and a further 20% in jewellery, the remaining 30% is used in the production of silver bars, coins and tokens. The current gold to silver mine ratio is just 8:1, yet gold prices are eighty times higher than silver prices, which are far above their historical average. Adding fuel to the fire, with all the labour problems across South America and with lower silver grades at "key mines" it is no wonder that the output is on the decline.

A pound of silver or a British one-pound note?

Indeed, one of silver's most interesting properties has been and will continue to be a store of wealth for many years to come. The fact that the French use the same word "argent" for silver and money illustrates its multi millenia history as money... not fiat currency. We must point out, that the British pound, one of the world's most stable currencies has its origins in the fact that it was backed by silver, hence a British pound. Today a pound of silver is worth well over 200 British pounds, I'm very sure we can all relate to this travesty on all currency across the world. To drive this point even further, the pound that the Bank of England claims is a store of value has actually plummeted more than 99.5%, welcome to the real world of fiat currency.

Remember this, that fiat currency for its part, is the currency of politicians, and I'm quite sure that it's not too hard which to trust.

Looking forward to seeing all your smiling faces at the next regular monthly meeting of the north's premier coin club on Sunday March 17th ... St. Patrick's Day, make sure to wear something green, if you don't wear green, you'll miss out on a chance to win a prize, don't know what the prize will be at the time of writing this article, don't you just love surprises. Cheers from the Silver Bug.

Up coming shows

New Sudbury Library March 16th from 10:30 - 3:30

South End library September 7th from 10:30 - 3:30

Sudbury Libraries contact Keith

We are looking for volunteers for the Following shows

Stamp & Coin Show @ Parkside Adult Centre April 27th 10 am - 4pm

To help @ NBCC table contact Richard

Coin & Stamp Show @ Northbury September 28th

Coin and Stamp Show contact Jerome

Let us help you find what you are looking for!

Here are some items that members are looking for in our trading list

If you have any of these items for trade contact us and we can list them for the next trading session.





Feb 18/24 Trading results

45 lots listed & 31.1% Sold

1-	\$5.00	11-	Pass	21-	\$4.00	31-	Pass	41-	Pass	51-	N/A	61-	N/A
2-	\$6.00	12-	Pass	22-	Pass	32-	Pass	42-	Pass	52-	N/A	62-	N/A
3-	\$4.00	13-	Pass	23-	Pass	33-	Pass	43-	Pass	53-	N/A	63-	N/A
4-	\$11.00	14-	Pass	24-	Pass	34-	Pass	44-	Pass	54-	N/A	64-	N/A
5-	\$4.00	15-	Pass	25-	Pass	35-	Pass	45-	Pass	55-	N/A	65-	N/A
6-	\$13.00	16-	Pass	26-	Pass	36-	Pass	46-	N/A	56-	N/A	66-	N/A
7-	\$9.00	17-	Pass	27-	Pass	37-	Pass	47-	N/A	57-	N/A	67-	N/A
8-	\$6.00	18-	Pass	28-	\$6.00	38-	Pass	48-	N/A	58-	N/A	68-	N/A
9-	\$4.00	19-	Pass	29-	\$4.00	39-	Pass	49-	N/A	59-	N/A	69-	N/A
10-	\$12.00	20-	Pass	30-	\$4.00	40-	Pass	50-	N/A	60-	N/A	70-	N/A

Congratulations to all winning bidders!



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Joke of the month

1. Why was the dime so lazy? Because it never made much "cents" to work harder!
2. What's a coin's favorite dance move? The "cent-sational" spin!
3. Why did the quarter go to therapy? It had too much change going on in its life!
4. Why did the penny feel left out? Because it didn't "count" as much as the other coins!
5. What did the nickel say to the penny? "You're a little 'cents-itive,' aren't you?"

2023/2024 Executive team

President – Richard White (705) 691-7777
Vice President – Gerry Doyon (705) 688-5997
Secretary – Brett Lalande
Treasurer - Jerome Guenette (705) 507-3540
Member at large – Manny Ranger
Member at large – Barry Stone
Webmaster – Jean Belanger
Special Mention
Auctioneer – Dave Bruce